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CRD206
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1. A _____ cost is the one that changes with the level of output

movable

durable

--->> variable

hybrid

2. _____ factors refer to specific period of the year, month, week or times of study

trend

--->> seasonal

cyclical

irregular

3. There are _____ types of the terms of trade

one (1)

--->> two (2)

three (3)

four (4)

4. Export of cereals and legumes can be referred to as _____ exports

invisible

--->> visible

mild

common

5. _____ cost is the extra-cost of production one additional unit of the production

average

total

--->> Marginal

maximum

6. Inputs are classified as fixed and _____

movable

durable

--->> variable

hybrid

7. When the terms of trade of a country is _____, it means that the prices of its exports are higher in relation to prices its imports

unfavouravle

harsh

mild

--->> favourable

8. Nigeria's major export today is _____

palm oil

rice

--->> crude oil

cocoa

9. _____ exports are exports of services provided to other countries

--->> invisible

visible

mild

common

10. Inputs are classified into _____ depending on the planning structure

one (1)

--->> two (2)

three (3)

four (4)